



## **Princeton Financial® Systems announces new LawCard® for German insurance market**

### **Increased transparency of investment restrictions in line with the German Law on the Supervision of Insurance Undertakings (Versicherungsaufsichtsgesetz VAG)**

Frankfurt, 02 July 2009. Princeton Financial® Systems (PFS), a State Street company and leading provider of investment accounting, investment compliance, data management, performance measurement, and reporting solutions to the global investment industry, today announced its new LawCard® DE-VAG for the German insurance industry. LawCards are predefined rule sets for monitoring investment compliance for major investment jurisdictions using MIG21®, PFS' award-winning investment compliance solution. The latest addition to the LawCard Suite comprises investment restrictions in line with the German Law on the Supervision of Insurance Undertakings (Versicherungsaufsichtsgesetz VAG), the supplementary circulars 3/1999, 3/2000, 1/2002, 7/2004, 15/2005 and the German Anlageverordnung (AnIV). This LawCard creates the preconditions for a fast deployment of MIG21 in the German insurance market. As for all LawCards, regular updates will be provided by PFS' experts to ensure that the rules comply with regulatory changes.

This LawCard for MIG21 helps insurance companies increase transparency by checking and monitoring regulatory investment restrictions automatically. Thanks to the high flexibility of the system, predefined rules can be adapted to additional client-specific, contractual or internal requirements quickly and without programming skills. New rules can be created in the same easy way.

Götz Bernhardt, Managing Director of Princeton Financial Systems GmbH in Frankfurt: "PFS is already market leader for insurance accounting with PAM®. In combination with our market-leading compliance system MIG21, our new VAG LawCard allows us to now also offer a comprehensive compliance solution for German insurance companies. This way, Princeton Financial complements the recently announced LawCards for the US insurance market. We plan to provide further country-specific insurance LawCards in the future. Because of the high demand for transparency at the moment we expect continuous demand for insurance compliance."



## About Princeton Financial® Systems

Princeton Financial® Systems (PFS), a State Street company, is a leading provider of investment accounting, investment compliance, data management, performance measurement, and reporting solutions to the global investment industry. Our solutions are used worldwide by over 430 leading investment managers, custodians, insurance companies, pension funds, hedge funds, and banks, which manage combined total assets of over \$5 trillion in more than 40 countries. More than \$3 trillion AUM worldwide are monitored with PFS award-winning investment compliance solution MIG21® powered by its LawCards® suite of rule libraries for global compliance.

PFS, headquartered in Princeton, NJ, has offices located throughout the United States, Canada, Australia, Singapore, the United Kingdom, the Netherlands, Luxembourg, France, Germany, and Switzerland. For more information, visit Princeton Financial Systems' website at [www.pfs.com](http://www.pfs.com) or [www.pfs.aquin.com](http://www.pfs.aquin.com).

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